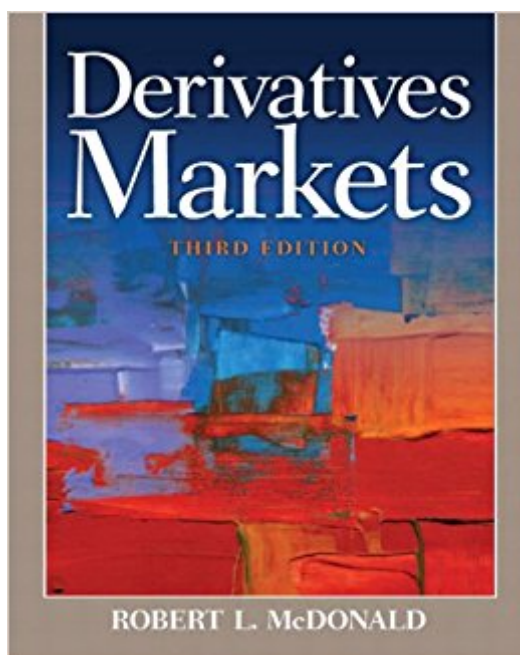


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Derivatives Markets (3rd Edition) (Pearson Series In Finance)



Synopsis

To be financially literate in today's market, one must have a solid understanding of derivatives concepts and instruments and the uses of those instruments in corporations. The Third Edition has an accessible mathematical presentation, and more importantly, helps readers gain intuition by linking theories and concepts together with an engaging narrative that emphasizes the core economic principles underlying the pricing and uses of derivatives.

Book Information

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Customer Reviews

I am a mathematics instructor trying to change my career to become an actuary. I bought this book to study the derivatives portion of exam fm.pros:a), Easy to follow, intuitive.b), It does not rely much on mathematics, so it is good for people who are not strong in math.c), paper back version is very reasonablecons:a), There are no answers in this book for any of the problems provided (Note: solution manual is available)b), It's a huge book. Especially considering that for exam fm takers, only 4, or 5 chapters is all what is required.Opinion:I did not give 5 stars simply because of the hassle of having to get the solution set separately, which only has even solutions. So if you like books that explains to you all the mathematical solutions, you might be disappointed. But as I mentioned, it is not designed to educate mathematicians; it's for beginners in finance and I find the explanation intuitive, easy to follow and thorough. Since I am eventually going to become an actuary, it is likely that I will end up reading everything, too. In summary, I am sure it is worth getting this book for it's price. (around \$40 for paperback)

This textbook goes very in-depth into every topic. Sometimes, I felt like it went too far into detail and lost sight of the bigger picture. This book was sufficient for me to pass Exam MFE (obviously with Coaching Actuaries ADAPT on top of it)

This is not a cheap substitute for the hardcover. The chapters and pages are completely different from the actual book that Pearson sells. If you are studying for exam FM, I would recommend not wasting your \$30 on this and just go for the hardcover. I made the mistake of trying to use this book and found it to be very frustrating. For what it's worth, there was a sticker on the bottom of the back cover. I peeled it off to find the sentence, "This edition is manufactured in India and is authorized for sale only in India, Bangladesh, Bhutan, Pakistan, Nepal, Sri Lanka, and the Maldives." Take it for what you will but this was clearly covered with intent.

This book is totally different than the 3rd edition hard cover. So different that I found myself scrambling to buy the hard cover after realizing that none of my homework questions were in the book. The chapters aren't even sequenced the same. Also, it's just a very dry book compared to the hardcover, less example problems, less graphic illustrations, just not as good. The hardcover is a really good book though, considerably more expensive but worth it.

Its a very clear and concise book. Its a Great tool for people who are Not Finance majors, its easy to understand.

Item not be sold in US. For people who just need it for their own purpose. I don't know the legality of the purchase though!

I did not receive the book pictured. It's a soft cover copy. I'm taking an online course and it's impossible to follow along.

I used this book in an actuarial Exam FM/2 prep course at my university. We only covered the material through swaps (i believe chapter 8). Easily understandable. I had trouble understanding the swaps portion of the text. Definitely a more valuable source if accompanied with instruction. Tons of information... no information on directional trading and prediction of market movements, but that is not what the book was intended for. Best Regards

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